



Total invoice management

Handling all invoices electronically

The direct costs of processing a paper invoice are generally accepted to be somewhere between €5 and €15 per invoice. With electronic invoicing this figure can be slashed by up to 70 per cent.



Total invoice management:

- Assured return on investment
- Maximise straight-through-processing
- Rapid deployment
- Quality assurance.

Bringing the invoice up to date

Of the 18 billion invoices processed in Europe each year, most are printed on paper and moved between companies by post. Ironically the data on each invoice is generally created by an enterprise resource planning (ERP) or accounting system only to be entered, manually, into another system upon receipt. The process is both error-prone and costly.

While technologies such as electronic data interchange and purchasing cards have been around for some time, the vast majority of invoices are still paper-based. Consequently, many companies are now looking to move to electronic invoicing which can deliver 100 per cent of invoices without the need for paper.

Total invoice management

Logica's award winning solution for paper and electronic invoice processing allows organisations to achieve cost efficiency and to streamline their invoice payment processes. The benefits include:

- cost savings and improved efficiency
- speedier VAT recovery
- greater accuracy in reporting and forecasting
- support for corporate governance initiatives
- an instant and more accurate view of cash position
- assured delivery.

It is the cost savings that attract most companies to e-invoicing. These savings are achieved in the following ways:

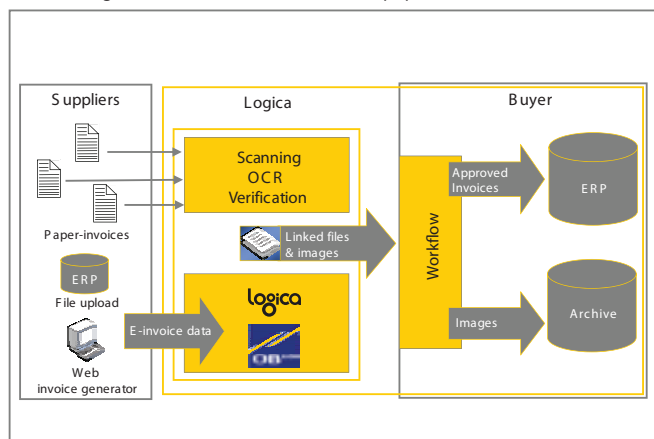
- accounts payable staff can be re-deployed to more productive roles – maximising use of resources
- swifter processing means early payment discounts are much easier to capture
- recovery of VAT in shorter time frames
- improved reporting allows supplier consolidation to be achieved more easily
- reduced errors lead to fewer disputes, reducing further the average cost of processing an invoice.

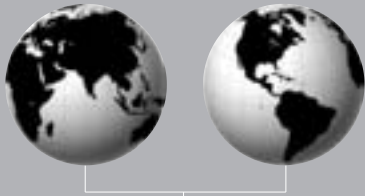
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It is no surprise then that invoicing initiatives are growing in popularity, in particular in mature Shared Service Centres. Various technologies now exist to remove the laborious work processing paper invoices and improve straight through processing (STP) rates.

Electronic invoice delivery networks, such as OB¹⁰ and Logica, that link buyer and supplier accounting systems for the global exchange of electronic invoice data are growing rapidly.

One single stream of validated data for paper and e-invoices





Australia	Morocco
Belgium	Netherlands
Brazil	Norway
Canada	Philippines
Czech Republic	Poland
Denmark	Portugal
Egypt	Russia
Estonia	Saudi Arabia
Finland	Singapore
France	Slovakia
Germany	Spain
Hong Kong	Sweden
Hungary	Switzerland
India	Taiwan
Indonesia	Ukraine
Kuwait	United Arab Emirates
Luxembourg	United Kingdom
Malaysia	USA

Scanning services can now convert paper to both electronic data and image files for processing. In recognition of the demand for this technology, the European Commission has established rules, adopted by member states, to enable the use of electronic invoices, while at the same time harmonising VAT legislation to make the processing of those electronic invoices simpler.

The benefits

Logica's modular total invoice management solution combines electronic invoice delivery with scanning and optical character recognition (OCR) technology to deliver a single stream of validated line item data into your erp system. Our workflow optimisation and monitoring solutions are SAP accredited and we provide audit proof electronic archiving. This means that all invoices, regardless of format, data quality and origin can be delivered to accounts payable efficiently. It delivers them in a form that makes their processing, from acknowledgement, through approval and payment simpler, quicker and cheaper.

Total invoice management also means minimal hassle and maximum impact for suppliers. They can continue to submit paper invoices as normal or simply export files from their existing systems unchanged from their native format. Suppliers embrace total invoice management because they can benefit from faster payment and greater visibility of the invoicing process. This means that supplier participation in total invoice management is easy to achieve.

Total invoice management delivers the benefits of e-invoicing from day one. With total invoice management companies can switch to a complete e-invoicing solution almost overnight, removing paper and its associated costs at a stroke. The total invoice management solution:

- handles all invoices (including non-purchase order backed invoices)
- is VAT compliant
- improves STP rates
- delivers instant cost savings
- allows accounts payable staff to work more productively.

Total invoice management is the next logical

step in helping companies move to optimise their purchase-to-pay process, with minimum impact on existing systems or processes

Logica in Total invoice management

- Our Document Handling Centres scan around 10 million invoices a year
- Our advanced OCR techniques deliver accurate line item data
- Our systems handle more than 30 million e-invoice transactions a year
- We have developed and installed business to business messaging solutions at more than 80 major organisations worldwide including global banking institutions
- We actually use Total Invoice Management to deliver business process efficiencies in our own finance back office.

Why Logica?

Logica has an established pedigree in automation, business process management and business-to-business electronic messaging, helping customers to optimise their business systems and process millions of transactions and business documents daily. As one of the world's leading systems integrators and ERP implementers we've been connecting trading partners, regardless of their different technology infrastructures for 30 years.

We also have a deep understanding of the finance function, extensive compliance expertise and renowned industry knowledge. No other organisation can deliver a team with a better mix of financial, technical and implementation know-how or deliver a better service. All of which means you can be confident that your goals for operational efficiency in your finance function will be achieved.

Logica is a leading IT and business services company, employing 39,000 people across 36 countries. It provides business consulting, systems integration, and IT and business process outsourcing services. Logica works closely with its customers to release their potential - enabling change that increases their efficiency, accelerates growth and manages risk. It applies its deep industry knowledge, technical excellence and global delivery expertise to help its customers build leadership positions in their markets. Logica is listed on both the London Stock Exchange and Euronext (Amsterdam) (LSE: LOG; Euronext: LOG). More information is available at www.logica.com.

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To discuss how TIM can help optimise your finance processes, please contact:

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